

Nutreco N.V.

Algemene Vergadering van Aandeelhouders, 15 april 2008.

	Annual Meeting	Vote
1	Open Meeting	
2	Receive Report of Supervisory Board, Audit Committee and Remuneration Committee (Non-Voting)	
3	Receive Report of Management Board (Non-Voting)	
4.1	Approve Financial Statements and Statutory Reports	For
4.2	Approve Dividends of EUR 1.64 Per Share	For
5	Discussion on Company's Corporate Governance Structure	For
6.1	Approve Discharge of Management Board	For
6.2	Approve Discharge of Supervisory Board	For
7.1	Receive Information on Vesting of the Performance Shares Granted in 2006	For
7.2	Approve Introduction of New Salary Peer Group	For
8	Ratify KPMG Accountants as Auditors	For
9	Approve Preparation of Regulated Information in the English Language	For
10.1	Grant Board Authority to Issue Ordinary Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger and, and to Issue All Cumulative Preference Shares	Against
10.2	Authorize Board to Exclude Preemptive Rights from Issuance under Item 10.1	Against
11.1	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	For
11.2	Approve Cancellation of Cumulative Preference A Shares	For
12	Allow Questions	
13	Close Meeting	

De onder 10.1 en 10.2 gemelde agendapunten struisen in tegen de best practice van de Nederlandse corporate governance code, derhalve heeft Delta Lloyd tegengestemd.

De overige agendapunten gaven ons geen aanleiding tot commentaar.